

Precision BioLogic has been recognized as one of the 50 Best Workplaces in Canada

FOR IMMEDIATE RELEASE, April 28, 2008 – Precision BioLogic Inc., a leading Canadian developer, manufacturer and marketer of diagnostic products used to assess blood coagulation disorders, is pleased to announce that it has been selected as one of the 50 Best Workplaces in Canada. Based in Halifax, Precision BioLogic is the first company in Atlantic Canada to be recognized for this national award. The list of top 50 companies, and related stories, appeared as a Special National Report in The Globe and Mail on April 28.

“Being recognized as a great place to work[®] is a huge honour because it is largely due to feedback from our employees,” says Chairman and CEO Michael Scott.

The companies are selected by the Great Place to Work[®] Institute Canada, using survey responses from nearly 24,000 employees from companies across Canada. Companies eligible for the selection compete on two criteria: two-thirds of the total score is based on what employees say in an anonymous, 57-statement survey and the remaining one-third of the score comes from an in-depth review of the organization’s culture, including management philosophy, employee engagement, decision making, organizational success, communication, diversity, reputation in the industry, community involvement, and pay and benefits. Together, survey responses and the culture audit provide crucial data relative to the five trust-building dimensions of a great place to work[®]: credibility, respect, fairness, pride, and camaraderie.

According to Scott, “The quality of our culture is at the heart of what it takes for us to be successful as an organization. And to develop our culture, we focus on our employees as much as we do on our customers. We place a lot of importance on maintaining transparency in our communication, providing a comfortable and creative work environment and focusing our energy on sustaining our core values of trust, curiosity and fun.”

Scott adds, “We treat our employees in a similar way as we treat our customers. This philosophy enables employees, in turn, to treat our customers in a respectful and creative way, which gives us a product and service innovation advantage.”

According to an overview of Canada’s Best Workplaces, published by Canadian Business Online, employees at the 50 best workplaces are significantly more likely to have a better work/life balance, to experience a psychologically healthy work environment and to perform meaningful work while having fun with co-workers. And the results are that they look forward to coming to work, they pursue professional-development opportunities, plan to stay with their company a long time, feel they make a difference and, go the extra mile to get the job done.

Production Technologist, Erin Falkenham, says that “The pay and perks at Precision BioLogic are fantastic, but that’s not what makes me love what I’m doing. For me, it’s about being a member of a team that respects and values my input; feeling a sense of pride in my work; and having the space and comfort to take risks and have fun in my job.”

Companies rounding out the list in previous years include Microsoft Canada Ltd., Intuit Canada, Deloitte & Touche LLP, and Monster Canada.

For information on how to participate in next year’s “Best Workplaces in Canada” list or on how to create a Great Place to Work[®], contact the Institute at bestworkplaces@greatplacetowork.ca or visit www.greatplacetowork.ca.

About Precision BioLogic:

Precision BioLogic is a privately-owned, Nova Scotia-based company that develops, manufactures and markets diagnostic reagents and kits used for testing in specialty coagulation laboratories. The company has been profitably serving customers across the US, Canada and Europe for the past 15 years. The growing product family includes over 30 offerings belonging to its *CRYOcheck*[™] and *CHROMOcheck*[™] brands. For more information, visit www.precisionbiologic.com.

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